



IRS GRANTS RELIEF TO THOSE IMPACTED BY THE OCTOBER 7TH TERRORIST ATTACK ON ISRAEL

On October 13, 2023, in Notice 2023-71, the IRS announced that individuals and businesses affected by the terrorist attack on Israel on October 7, 2023 have until **October 7, 2024** to file returns and pay taxes that were originally due during the Period - October 7, 2023 through October 7, 2024.

This Notice applies to:

- 2022 income tax returns that are, pursuant to a valid extension, required to be filed by October 16, 2023 [i];
- 2023 income tax returns that are due on March 15, and April 15, 2024;
- quarterly estimated income tax payments that are due January 16th, April 15th, June 17th and September 16th, 2024;
- quarterly payroll and excise tax payments that are due October 31st, 2023, January 31st, April 30th and July 31st, 2024;
- annual reports (for tax exempt organizations) that are on extension until November 15th, 2023;
- retirement plan contributions and rollovers that are required to be made;
- Petitions that are required to be filed with the U.S. Tax Court, or
- the filing any claim for credit or refund of any tax or to bring suit upon a claim for credit or refund of any tax that would otherwise expire during the Period.

This Notice also similarly provides the IRS with additional time to:

- Assess any tax;
- Give any notice or make any demand for the payment of any tax;
- Collect by levy or otherwise the amount of any liability in respect of any tax;
- Bring suit in respect of any tax, or
- Allow a credit or refund of any tax.

[i] It is important to remember that Notice 2023-71 does not extend the time for paying the tax that was originally due on April 15th, 2023.

Affected individuals and businesses are those:

- Individuals whose principal residence, or a business entity or sole proprietor whose principal place of business, is in Israel, the West Bank or Gaza;
- Anyone whose books, records or tax preparer are located in Israel, the West Bank or Gaza;
- Anyone killed, injured or taken hostage as a result of the terrorist attacks, and
- Any individual that is affiliated with a recognized governmental or philanthropic organization who is providing assistance in Israel, the West Bank or Gaza.

The Notice indicates that the IRS will automatically identify those eligible for relief from the address on previously filed returns. Those affected individual whose addresses may be in a different from that on their previous returns or want additional information can call the IRS Disaster Hotline at 866-562-5227. International callers can call 267-941-1000.

For more information, please contact:

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