

Robert Litt

Irvin Brum

Jeffrey Wurst

SMART COUNSEL STRAIGHT TALK

The latest on the legal front from
Ruskin Moscou Faltischek, P.C.

Ruskin Moscou Faltischek Establishes Tax Certiorari & Condemnation Practice Group

Noted Attorney Robert G. Litt Joins Firm as Partner and Chair of Newly Established Practice

- ▶ Practice offers tremendous benefit to RMF clients, particularly as market conditions continue to impact the value of real estate
- ▶ In addition to tax certiorari and condemnation, Litt is also experienced in the related areas of property acquisition proceedings, real estate property tax reduction hearings, zoning, variances and litigation associated with such proceedings
- ▶ The practice covers Long Island, New York City, upstate New York and New Jersey and represents the interests of developers, shopping centers, building management, retail, franchise, industrial and warehouse facilities, condominiums/co-ops and multi-residential properties, among others
- ▶ "We pride ourselves on providing our clients with a constant flow of communication on the status of their cases," noted Litt. "The firm's extensive relationships with local municipalities further enhance our ability to serve our clients."

RMF Represents Air Techniques and German Conglomerate Dürr Dental, GmbH & Co. in Shareholder Buyout

Partner Irvin Brum, aided by a multi-disciplinary team, successfully concludes complex international transaction in less than 45 days

- ▶ In an intricate series of transactions involving multiple parties, RMF represented Air Techniques, a leading Long Island-based manufacturer of products for the dental market, and its majority shareholder, Dürr Dental, in the redemption of the shares owned by Air Techniques' U.S.-based shareholders
- ▶ RMF played a key role in negotiating the terms of financing essential to a successful outcome
- ▶ As the deals concluded, all parties – including those to whom Air Techniques was adverse – expressed appreciation to the RMF team for its skill and professionalism
- ▶ As a result of the successful transactions, Air Techniques and Dürr Dental are now able to build on their worldwide industry leadership positions
- ▶ Today, RMF continues to represent Air Techniques and its German shareholder

Clients Turn to RMF For Advice and Results-Focused Solutions To Address Their Insolvency Challenges

Partner Jeffrey A. Wurst, aided by partners Hal Berzow and Eric Rubenstein, provides customized solutions to three clients

- ▶ When its borrower required additional liquidity, one of the largest banking associations in the country turned to RMF to structure and document a workout of its \$30 million financing of a Long Island-based public company that manufactures generic drugs.
- ▶ Harvey Electronics, a publicly traded company and longtime RMF client, called upon RMF to represent it in its voluntary Chapter 11 reorganization.
- ▶ Borda Products, Inc., a distribution company serving the healthcare and restaurant industries was represented by RMF as special real estate counsel during bankruptcy proceedings. Company's building, valued at \$6 million prior to bankruptcy, was rezoned to mixed-use residential and sold for \$17 million, resulting in 107% distribution to unsecured creditors. Borda is back to prior inventory levels and is fully servicing customers.

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Prior results do not guarantee a similar outcome.

